

Paradise Park Masonic Club
Balance Sheet
As of January 31, 2024

Jan 31, 24

ASSETS

Current Assets

Checking/Savings

1000 · Cash and Equivalents

1005 · Operating Accounts

1010 · Funds borrowed from reserves (120,000.00)

1015 · SCCB Operations checking 361,005.57

1042 · USB CD 5223 8,598.22

Total 1005 · Operating Accounts 249,603.79

1020 · Petty Cash 172.80

Total 1000 · Cash and Equivalents 249,776.59

1030 · Restricted Accounts

1017 · WFB Restricted Checking - 4461 75,230.44

1018 · BFCU Ckg *4190 - Reserve funds 51,679.60

1019 · BFCU Saving *4174 15.96

1021 · SCCB Recreation restr Svgs 4863 20,514.81

1022 · BFCU Business savings 0669 148,122.71

1023 · BFCU 1 year CD 0700 50,562.01

1024 · BFCU Money market *0677 2,521.01

1025 · Funds trsf to Operating acct 120,000.00

1032 · WFC CD #8115 51,716.86

1033 · WFB CD #8123 68,151.67

1037 · BFCU Capital Improve Ckg -0306 18,078.59

Total 1030 · Restricted Accounts 606,593.66

Total Checking/Savings 856,370.25

Accounts Receivable

1100 · Acct. Receivable 645,642.24

Total Accounts Receivable 645,642.24

Other Current Assets

1099 · Undeposited Funds 7,629.99

1101 · Clearing Account (911.44)

1109 · Receivables - Comcast 4,184.00

1112 · Receivables - Escape Taxes

1119 · Escaped taxes 2017-18 379.26

1120 · Escaped taxes 2018-19 1,442.39

1121 · Escaped taxes 2016-17 2,806.18

1122 · Escaped taxes 2020/21 10,097.22

Total 1112 · Receivables - Escape Taxes 14,725.05

1190 · Allowance for Doubtful accts (70,000.00)

1400 · Prepaid Expenses

1401 · Prepaid Property Taxes-Park (52,032.36)

1402 · Prepaid Insurance 37,639.58

1403 · Prepd Prop tax land Members 0.02

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1404 · Ppd Prop Tax Supplement Members	(359.25)
1405 · Member Property Taxes	12,522.66
1406 · Member Property Taxes - Escape	1,293.60
1420 · Supplemental tax bills 6/2023	0.03
Total 1400 · Prepaid Expenses	(935.72)
Total Other Current Assets	(45,308.12)
Total Current Assets	1,456,704.37
Fixed Assets	
1500 · Fixed Assets	
1502 · Land	323,182.00
1503 · Land Improvements	637,840.20
1504 · Bldgs. & Covered Bridge	413,006.11
1505 · Upstairs office Apartment	37,480.47
1506 · Water Project - Sect. 1, 2	1,418,286.50
1507 · Water Project Sect.3 and 4	2,198,739.71
1508 · Griff Nelson Water Project	13,070.26
1510 · Autos/Trucks/Tractors	130,538.31
1511 · Radio Equipment	14,487.81
1512 · Equipment	198,094.79
1513 · Office Computers and equipment	11,313.56
1590 · Accumulated Depreciation	(2,775,577.00)
Total 1500 · Fixed Assets	2,620,462.72
Total Fixed Assets	2,620,462.72
TOTAL ASSETS	4,077,167.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	495,948.13
Total Accounts Payable	495,948.13
Credit Cards	
2050 · Wells Fargo Bank Credit card	1,127.79
Total Credit Cards	1,127.79
Other Current Liabilities	
2200 · Other Current Liabilities	
2210 · Other Taxes Payable	
2212 · Federal Income Tax Payable	(40.00)
Total 2210 · Other Taxes Payable	(40.00)
Total 2200 · Other Current Liabilities	(40.00)
2300 · Accrued Expenses	
2302 · Accrued Payroll	1,716.59
2303 · Accrued vacation payable	14,289.84
Total 2300 · Accrued Expenses	16,006.43

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2500 · Deferred Revenue (TADs)	545,007.99
2510 · Deferred Revenue - Comcast	4,189.00
2600 · Current Portion FEMA/SBA Loan	8,923.56
Total Other Current Liabilities	574,086.98
Total Current Liabilities	1,071,162.90
Long Term Liabilities	
2700 · Long Term Portion SBA Loan	13,334.59
Total Long Term Liabilities	13,334.59
Total Liabilities	1,084,497.49
Equity	
3100 · Equity Master	
3101 · Restricted Funds-brd designated	
3102 · New Water Project Reserve	244,206.00
3103 · Init Fee Major Improvement Rsrv	506,315.97
Total 3101 · Restricted Funds-brd designated	750,521.97
3150 · Investment n Property	3,961,240.31
3200 · Other Temp. Restricted Funds	
3201 · Recreation Reserve	13,808.07
3205 · Historical restricted	0.25
3206 · Picnic Grounds restricted	12,562.03
3207 · Dog Park	2,361.23
3210 · Community Garden Restricted	1,207.49
3211 · ERT	2,771.43
3212 · Bingo	554.84
3213 · 100th Anniversary	8,971.02
3200 · Other Temp. Restricted Funds - Other	3,072.00
Total 3200 · Other Temp. Restricted Funds	45,308.36
3300 · Unrestricted Fund Balance	(1,302,227.05)
3600 · Prior Period Adjustment	(36,463.89)
Total 3100 · Equity Master	3,418,379.70
3900 · Retained Earnings	(389,890.79)
Net Income	(35,819.31)
Total Equity	2,992,669.60
TOTAL LIABILITIES & EQUITY	4,077,167.09