

## Paradise Park Masonic Club

## Balance Sheet

01/10/24

As of December 31, 2023

Accrual Basis

	Dec 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash and Equivalents	
1005 · Operating Accounts	
1010 · Funds borrowed from reserves	(120,000.00)
1015 · SCCB Operations checking	370,505.10
<b>Total 1005 · Operating Accounts</b>	250,505.10
1020 · Petty Cash	172.80
<b>Total 1000 · Cash and Equivalents</b>	250,677.90
1030 · Restricted Accounts	
1017 · WFB Restricted Checking - 4461	75,230.44
1018 · BFCU Ckg *4190 - Reserve funds	41,679.60
1019 · BFCU Saving *4174	15.96
1021 · SCCB Recreation restr Svgs 4863	21,287.73
1022 · BFCU Business savings 0669	148,122.71
1023 · BFCU 1 year CD 0700	50,562.01
1024 · BFCU Money market *0677	2,521.01
1025 · Funds trsf to Operating acct	120,000.00
1032 · WFC CD #8115	51,716.86
1033 · WFB CD #8123	68,151.67
1037 · BFCU Capital Improve Ckg -0306	18,078.59
1042 · USB CD 5223	8,528.92
1043 · USB CD 5249	102.40
<b>Total 1030 · Restricted Accounts</b>	605,997.90
<b>Total Checking/Savings</b>	856,675.80
<b>Accounts Receivable</b>	
1100 · Acct. Receivable	673,381.69
<b>Total Accounts Receivable</b>	673,381.69
<b>Other Current Assets</b>	
1099 · Undeposited Funds	5,174.50
1101 · Clearing Account	(911.44)
1109 · Receivables - Comcast	4,184.00
1112 · Receivables - Escape Taxes	
1119 · Escaped taxes 2017-18	379.26
1120 · Escaped taxes 2018-19	1,442.39
1121 · Escaped taxes 2016-17	2,806.18
1122 · Escaped taxes 2020/21	10,097.22
<b>Total 1112 · Receivables - Escape Taxes</b>	14,725.05
1190 · Allowance for Doubtful accts	(70,000.00)
1400 · Prepaid Expenses	
1401 · Prepaid Property Taxes-Park	(53,863.70)
1402 · Prepaid Insurance	46,016.41
1403 · Prepd Prop tax land Members	0.02
1404 · Ppd Prop Tax Supplement Members	(359.25)
1405 · Member Property Taxes	15,048.06
1406 · Member Property Taxes - Escape	1,293.60
1420 · Supplemental tax bills 6/2023	425.33
<b>Total 1400 · Prepaid Expenses</b>	8,560.47
<b>Total Other Current Assets</b>	(38,267.42)
<b>Total Current Assets</b>	1,491,790.07
<b>Fixed Assets</b>	
1500 · Fixed Assets	
1502 · Land	323,182.00
1503 · Land Improvements	637,840.20

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1504 · Bldgs. & Covered Bridge	413,006.11
1505 · Upstairs office Apartment	37,480.47
1506 · Water Project - Sect. 1, 2	1,418,286.50
1507 · Water Project Sect.3 and 4	2,198,739.71
1508 · Griff Nelson Water Project	13,070.26
1510 · Autos/Trucks/Tractors	130,538.31
1511 · Radio Equipment	14,487.81
1512 · Equipment	198,094.79
1513 · Office Computers and equipment	11,313.56
1590 · Accumulated Depreciation	<u>(2,775,577.00)</u>
<b>Total 1500 · Fixed Assets</b>	<u>2,620,462.72</u>
<b>Total Fixed Assets</b>	<u>2,620,462.72</u>
<b>TOTAL ASSETS</b>	<b><u>4,112,252.79</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	493,461.72
<b>Total Accounts Payable</b>	493,461.72
<b>Credit Cards</b>	
2050 · Wells Fargo Bank Credit card	1,718.22
<b>Total Credit Cards</b>	1,718.22
<b>Other Current Liabilities</b>	
2200 · Other Current Liabilities	
2210 · Other Taxes Payable	
2212 · Federal Income Tax Payable	<u>(40.00)</u>
<b>Total 2210 · Other Taxes Payable</b>	(40.00)
<b>Total 2200 · Other Current Liabilities</b>	(40.00)
2300 · Accrued Expenses	
2302 · Accrued Payroll	1,716.59
2303 · Accrued vacation payable	<u>14,289.84</u>
<b>Total 2300 · Accrued Expenses</b>	16,006.43
2500 · Deferred Revenue (TADs)	600,189.47
2510 · Deferred Revenue - Comcast	4,189.00
2600 · Current Portion FEMA/SBA Loan	<u>8,923.56</u>
<b>Total Other Current Liabilities</b>	629,268.46
<b>Total Current Liabilities</b>	1,124,448.40
<b>Long Term Liabilities</b>	
2700 · Long Term Portion SBA Loan	<u>15,050.08</u>
<b>Total Long Term Liabilities</b>	15,050.08
<b>Total Liabilities</b>	1,139,498.48
<b>Equity</b>	
<b>3100 · Equity Master</b>	
<b>3101 · Restricted Funds-brd designated</b>	
3102 · New Water Project Reserve	244,206.00
3103 · Init Fee Major Improvement Rsrv	<u>506,315.97</u>
<b>Total 3101 · Restricted Funds-brd designated</b>	750,521.97
3150 · Investment n Property	3,961,240.31
<b>3200 · Other Temp. Restricted Funds</b>	
3201 · Recreation Reserve	13,808.07

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	<u>Dec 31, 23</u>
3205 · Historical restricted	0.25
3206 · Picnic Grounds restricted	12,562.03
3207 · Dog Park	2,361.23
3210 · Community Garden Restricted	1,292.70
3211 · ERT	2,771.43
3212 · Bingo	554.84
3213 · 100th Anniversary	901.00
3200 · Other Temp. Restricted Funds - Other	3,072.00
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Total 3200 · Other Temp. Restricted Funds	37,323.55
3300 · Unrestricted Fund Balance	(1,302,227.05)
3600 · Prior Period Adjustment	(36,463.89)
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Total 3100 · Equity Master	3,410,394.89
3900 · Retained Earnings	(389,890.79)
Net Income	(47,749.79)
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Total Equity	2,972,754.31
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,112,252.79</b>
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